

CLAREMONT IMPROVEMENT DISTRICT COMPANY (CIDC)

2026/27

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from Additional Rates	-16 164 676 97.4%	-16 010 676 96.4%	154 000 -0.9%
Other: Accumulated Surplus	-428 000 2.6%	-600 000 3.6%	-172 000 1.0%
TOTAL INCOME	-16 592 676 100.0%	-16 610 676 100.0%	-18 000 0.1%
EXPENDITURE	R	R	R
Employee Related	2 191 295 13.2%	2 190 120 13.2%	-1 175 0.0%
Salaries and Wages	1 403 874	1 373 739	-30 135
PAYE, UIF & SDL	634 250	633 234	-1 016
COIDA	4 280	4 000	-280
Bonus	148 891	179 147	30 257
Core Business	12 372 838 74.6%	12 375 702 74.5%	2 864 0.0%
Cleansing services	2 997 754	3 000 754	3 000
Law Enforcement Officers	276 384	284 278	7 894
Public Safety	8 800 378	8 752 604	-47 774
Public Safety - CCTV monitoring	26 542	33 042	6 500
Social upliftment	169 060	175 424	6 364
Urban Maintenance	102 720	129 600	26 880
Depreciation	57 803 0.3%	40 805 0.2%	-16 998 -0.1%
Repairs & Maintenance	89 880 0.5%	121 558 0.7%	31 678 0.2%
General Expenditure	1 295 920 7.8%	1 272 171 7.7%	-23 749 -0.1%
Accounting & taxation fees	127 652	180 000	52 348
Advertising costs	7 545	7 040	-505
Auditor's remuneration	38 520	36 600	-1 920
Bank charges	5 136	5 136	-
Catering & Food	35 535	40 044	4 509
Computer expenses	42 158	42 158	-
Conferences & seminars - National	37 450	36 124	-1 326
Contingency / Sundry	6 420	6 328	-92
Donations	125 000	125 000	-
Insurance	46 373	47 943	1 570
Marketing and promotions	360 146	241 422	-118 724
Motor vehicle expenses	205 440	205 440	-
Office rental	52 807	53 304	497
Printing / stationery / photographic	23 112	23 112	-
Rates & Service Accounts (only CCT)	78 838	110 400	31 562
Refreshments and Teas	51 360	57 300	5 940
Secretarial duties	13 910	16 300	2 390
Telecommunication	38 520	38 520	-
Projects	- 0.0%	- 0.0%	- 0.0%
Capital Expenditure (PPE)	100 000 0.6%	130 000 0.8%	30 000 0.2%
CCTV / LPR Cameras	70 000	40 000	-30 000
Computer Equipment	30 000	30 000	-
Vehicles	-	60 000	60 000
Bad Debt Provision 3%	484 940 2.9%	480 320 2.9%	-4 620 0.0%
TOTAL EXPENDITURE	16 592 676 100.0%	16 610 676 100.0%	18 000 0.1%
(SURPLUS) / SHORTFALL	-	-	-0.00

GROWTH: EXPENDITURE	7.1%
GROWTH: ADDITIONAL RATES REQUIRED	6.0%