

CLAREMONT IMPROVEMENT DISTRICT COMPANY

2023/24 PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from add. Rates (less 3%)	-13,131,393 100.0%	-13,131,393 84.7%	-
Other: Accumulated Surplus	-	-2,370,000 15.3%	-2,370,000 18.0%
TOTAL INCOME	-13,131,393 100.0%	-15,501,393 100.0%	-2,370,000 18.0%
EXPENDITURE	R	R	R
Employee Related	2,069,895 15.8%	1,777,779 11.5%	-292,116 -2.2%
Salaries and Wages	1,263,276	1,064,024	-199,252
PAYE, UIF & SDL	556,922	525,131	-31,791
COIDA	4,347	4,000	-347
Bonus	245,350	184,624	-60,726
Core Business	9,412,971 71.7%	9,622,303 62.1%	209,332 1.6%
Cleansing services	2,578,354	2,493,026	-85,328
Law Enforcement Officers / Traffic	256,341	234,933	-21,408
Public Safety	6,341,991	6,647,915	305,924
Public Safety - CCTV monitoring	14,908	26,429	11,521
Social upliftment	142,367	142,000	-367
Urban Maintenance	79,010	78,000	-1,010
Depreciation	- 0.0%	50,905 0.3%	50,905 0.4%
Repairs & Maintenance	80,749 0.6%	60,000 0.4%	-20,749 -0.2%
General Expenditure	1,173,836 8.9%	1,226,464 7.9%	52,628 0.4%
Accounting fees	111,807	105,679	-6,128
Advertising costs	6,982	6,732	-250
Auditor's remuneration	57,643	65,190	7,547
Bank charges	6,708	5,887	-821
Books, periodicals & subscriptions	2,534	2,800	266
Catering & Food	29,567	31,344	1,777
Computer expenses	29,815	37,200	7,385
Conferences & seminars - National	24,846	25,000	154
Contingency / Sundry	4,472	6,000	1,528
Donations	149,076	150,000	924
Insurance	26,565	30,211	3,646
Marketing and promotions	209,315	268,221	58,906
Motor vehicle expenses	171,437	192,000	20,563
Office rental	28,199	50,000	21,801
Printing / stationery / photographic	19,827	15,200	-4,627
Rates and Service Accounts only CCT	141,622	136,800	-4,822
Refreshments & Teas	44,720	37,200	-7,520
Secretarial duties	26,709	25,000	-1,709
Telecommunication	81,992	36,000	-45,992
Projects	- 0.0%	2,250,000 14.5%	2,250,000 17.1%
Main Road Traffic Calming	-	2,000,000	2,000,000
Informal Traders Kiosk's	-	250,000	250,000
Capital Expenditure (PPE)	- 0.0%	120,000 0.8%	120,000 0.9%
CCTV Cameras: Body-Worn	-	120,000	120,000
Bad Debt Provision 3%	393,942 3.0%	393,942 2.5%	- 0.0%
TOTAL EXPENDITURE	13,131,393 100.0%	15,501,393 100.0%	2,370,000 18.0%
(SURPLUS) / SHORTFALL	-	-	-
GROWTH: EXPENDITURE		5.3%	
GROWTH: ADDITIONAL RATES REQUIRED		7.5%	