Claremont Improvement District Company NPC

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Notice is hereby given of the Annual General Meeting (AGM) of the Claremont Improvement District Company NPC (CIDC) that will take place on 10 November 2022 at 17h00, Southern Sun Hotel, 7 Main Road, Newlands where the following items will be discussed:

AGENDA

1. Registration
2. Welcome & Apologies
3. Membership
   - 3.1 Resignations
   - 3.2 New members
4. Quorum to constitute a meeting
5. Previous AGM minutes
   - 5.1 Approval
   - 5.2 Matters arising
6. Chairman's Report
7. Feedback on operations 2021/22
8. Noting of Audited Financial Statements (CIDC) 2021/22
9. Noting of Audited Financial Statements (CRBC) 2021/22
10. Budget
    - 10.1 Approval of the budget for 2023/24
    - 10.2 Approval of surplus funds utilisation for 2023/24
11. Approval of the implementation plan for 2023/24
12. Appointment of a Registered Auditor
13. Confirmation of Company Secretary
14. Election of Board Members
15. General
16. Q & A
17. Adjournment

Please note the following:

The present Directors of the Claremont Improvement District Company NPC are:

Name	
David Stoll	Growthpoint Properties
Gavin Hiscock	Independent
Claire Vaskys	Draper Square Body Corporate
Mike Nixon	New Property Ventures
Gregg Huntingford	Spire Property
Faizah Behardien	Excellerate Real Estate Services
Ielhaam Abrahams	Growthpoint Properties

All stakeholders and interested parties are invited to attend, however, only owners registered as members of the company may vote.

- Per clause 11.9.2 of the Memorandum of Incorporation, no member who is in arrears with payment of the additional rate for more than 60 (sixty) days, shall be entitled to vote at an AGM for so long as s/he is so in arrears except if the member can prove that s/he is in a dispute or has entered into an appropriate payment arrangement with the City or can provide proof of payment.

- Owners wishing to apply for membership should do so via the website or by email. New membership applications should be received by 3 November 2022 to be approved and accepted at a meeting of the Board of directors of the Claremont Improvement District Company NPC prior to the AGM.

- Any member may appoint a Proxy to attend the meeting on his/her behalf. Forms of Proxy may be downloaded from the website or requested by email. The proxy form must be delivered to the offices of the Company no less than 24 hours prior to the advertised time of the start of the meeting, failing which it shall not be deemed to be valid.

- Enquiries should be addressed as far in advance as possible, by email as above or by letter to the registered office of the company. The Annual Financial Statements can be downloaded from the website.

- Clause 12.1.7 of the MOI states "As required by item 5(1)(b) of Schedule 1 to the Act, at least 1/3 (one third) of the directors shall resign every year at the AGM, but shall be eligible for re-election." Therefore, the following Directors: David Stoll, Claire Vaskys and Gregg Huntingford will resign. They have made themselves available for re-election as directors

- Forms for nomination of directors may be downloaded from the website or be requested by email. These forms must be delivered to the offices of the Company no less than 7 clear days prior to the advertised time of the start of the meeting, failing which it shall not be deemed to be valid.

- Clause 11.10.2 of the MOI states "For a special resolution to be adopted at a members' meeting, it must be supported by at least 75 % (seventy-five percent) of the members who voted on the resolution, as provided in section 65(7) of the Act."

The following documentation is available at the AGM and on the Claremont Improvement District Company NPC website at www.cidc.co.za

- Membership list
- Advertisements, notice to members and CoR 36.2 form
- Minutes of previous AGM
- Agenda
- Audited AFS (Full set)
- Implementation Plan 2023-2024
- Budget 2023-2024
- Membership application form
- Nomination as Director form
- Proxy Form