Claremont Improvement District Company NPC

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Notice is hereby given of the Annual General Meeting (AGM) of the Claremont Improvement District Company NPC and Claremont Road Bypass Company NPC that will take place on 7 November 2019 where the following items will be discussed:

AGENDA

1. Registration
2. Welcome & Apologies
    - 2.1 Membership
        - 2.1.1 resignations
        - 2.1.2 new members
    - 2.2 Quorum to constitute a meeting
3. Previous AGM minutes
    - 3.1 Approval
    - 3.2 Matters arising
4. Chairman's Report
5. Feedback on operations 2018-19
6. Noting of Audited Financial Statements 2018-19
7. Approval of extension of the 5 year term Business Plan 2020- 2025
8. Budget
    - 8.1 Approval of use of additional surplus funds
    - 8.2 Approval of budget 2020-21
9. Approval of implementation plan 2020-21
10. Appointment of auditors
11. Confirmation of Company secretary
12. Election of Board Members
13. Claremont Road Bypass Company NPC
    - 13.1 Feedback on operations 2018-19
    - 13.2 Noting of Audited Financial Statements 2018-19
    - 13.3 Approval of budget 2020-21
    - 13.4 Election of Board members
14. General / Q & A

Making Claremont a better place for all

15. Adjournment

Please note the following:

The present Directors of the Claremont Improvement District Company NPC are:

Name	
David Stoll	Growthpoint Properties
Gavin Hiscock	Independent
Claire Vaskys	Draper Square Body Corporate
Neil Gardner	Gardner Property Solutions
Mike Nixon	New Property Ventures
Gregg Huntingford	Spire Property
Faizah Behardien	Excellerate Real Estate Services

All stakeholders and interested parties are invited to attend, however, only owners registered as members of the company may vote.

- Per clause 11.9.2 of the Memorandum of Incorporation, no member who is in arrears with payment of the additional rate for more than 60 (sixty) days, shall be entitled to vote at an AGM for so long as s/he is so in arrears except if the member can prove that s/he is in a dispute or has entered into an appropriate payment arrangement with the City or can provide proof of payment.

- Owners wishing to apply for membership should do so via the website or by email. New membership applications should be received by 31 October 2019 to be approved and accepted at a meeting of the Board of directors of the Claremont Improvement District Company NPC prior to the AGM.

- Any member may appoint a Proxy to attend the meeting on his/her behalf. Forms of Proxy may be downloaded from the website or requested by email. The proxy form must be delivered to the offices of the Company no less than 24 hours prior to the advertised time of the start of the meeting, failing which it shall not be deemed to be valid.

- Enquiries should be addressed as far in advance as possible, by email as above or by letter to the registered office of the company. The Annual Financial Statements can be downloaded from the website.

- Clause 12.1.7 of the MOI states "As required by item 5(1)(b) of Schedule 1 to the Act, at least 1/3 (one third) of the directors shall resign every year at the AGM, but shall be eligible for re-election." Therefore, the following Directors: David Stoll, Gavin Hiscock and Faizah Behardien will resign. They have made themselves available for re-election as directors. Forms for nomination of directors may be downloaded from the website or be requested by email. These form must be delivered to the offices of the Company no less than 7 clear days prior to the advertised time of the start of the meeting, failing which it shall not be deemed to be valid.

<u>The following documentation is available at the AGM and on the CIDC website at www.cidc.co.za:</u>

- Membership list
- Advertisements, notice to members and CoR 36.2 form
- Minutes of previous AGM
- Agenda
- Audited AFS (Full set)
- Business Plan 2020- 2025
- Implementation Plan 2020-2021
- Budget 2020-2021
- Membership application form
- Nomination as Director form
- Proxy Form