CLAREMONT IMPROVEMENT DISTRICT COMPANY NPC (CIDC)
MINUTES OF THE 18TH ANNUAL GENERAL MEETING AND TO CONSIDER THE APPROVAL OF THE FINANCIAL STATEMENTS AND OTHER MATTERS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 HELD AT THE PARK INN RADISSON HOTEL NEWLANDS ON THURSDAY 1 NOVEMBER 2018 AT 17H00

1. REGISTRATION

2. WELCOME

David Stoll, CIDC Chairman welcomed all present to the 18th Annual General Meeting of the Claremont Improvement District Company NPC (CIDC)

APOLOGIES

Mike Nixon	New Property Ventures
Janice King	Western Cape Street Children's Forum
Tim de Villiers	Senior Traffic Engineer – South Region, City of Cape Town
Jonathan van As	Metropolitan Police Department, Goodwood CCTV Camera Unit
Mark Sangster	Securitas
Michelle Robertson	Kaleidoscope
Petro Schoeman	Kaleidoscope

A total of 60 of the CIDC's stakeholders, partners staff and members were present at the meeting.

2.1 MEMBERSHIP

2.1.1 RESIGNATIONS

The Chairman reported that Gavin Hiscock who had retired from the Eris Property Group, would no longer act as a member to the CIDC.

2.1.2 NEW MEMBERS

The Chairman stated that the CIDC had received no new membership applications for the period under review. He read out to the meeting the CIDC's current membership.

2.2 QUORUM TO CONSTITUTE THE MEETING

The meeting was attended by 70% of members present (or by proxy) and was therefore duly constituted.

3. APPROVAL OF PREVIOUS AGM MINUTES

The minutes of the previous AGM were circulated prior to the meeting and was placed on the CIDC website.

Proposed by: David Stoll (Paramount Property Fund Limited)

Seconded by:	Abdul Kerbelker (Proxy for Mike Nixon – Stadium on Main Investments)

4. APPROVAL OF THE AGENDA

The Agenda was approved as follows:

Proposed by:	David Stoll (Paramount Property Fund Limited)
Seconded by:	Faizah Behardien (CW Excellerate JHI, Cavendish Node)

5. CHAIRMAN'S REPORT

The Chairman presented his report, a copy of which is attached to the minutes.

6. FEEDBACK ON OPERATIONS 2017 – 2018

Abdul Kerbelker, the Executive Manager of the CIDC presented his report for the period under review. His reported on the statistics for Security, Urban Management and Social Field working. He took the opportunity to thank the CIDC's partners SAPS Claremont, Law Enforcement, Straatwerk and the City's Service Departments for assisting the CIDC to achieve these results.

The Executive Manager gave an overview and explanation of the LPR camera project that the CIDC is currently embarking on.

The Executive Manager referred to the 2018 edition of the State of Claremont report, available to all at the meeting, and said that the report focuses on properties and public spaces within the CIDC's area of jurisdiction.

The Executive Manager thanked the CIDC Board, CIDC staff, SAPS, Law Enforcement, City of Cape Town Officials, including Ward Councillor Ian Iversen and the City's Inter Service Liaison Department, Straatwerk, The Haven, U-Turn, Lydia van der Merwe, Janine van der Stock and all present at the meeting for their support to the CIDC.

7. NOTING OF AUDITED FINANCIAL STATEMENTS 2017 – 2018

Proposed by:	Abdul Kerbelker (Proxy for Mike Nixon – Stadium on Main Investments)
Seconded by:	Ielhaam Abrahams (Growthpoint Securitisation)

8. APPROVAL OF BUDGET 2019-2020

Proposed by:	Ielhaam Abrahams (Growthpoint Securitisation)
Seconded by:	Claire Vaskys (Draper Square Body Corporate)

8.1 APPROVAL OF USE OF SURPLUS FUNDS 2019-2020

Proposed by:	Claire Vaskys (Draper Square Body Corporate)
Seconded by:	Abdul Kerbelker (Proxy for Mike Nixon – Stadium on Main Investments)

9. APPROVAL OF IMPLEMENTATION PLAN 2019-2020

Proposed by: Abdul Kerbelker (Proxy for Mike Nixon – Stadium on Main Investments)
Seconded by: Gregg Huntingford (Tower Property Fund)

10. APPOINTMENT OF AUDITORS

Proposed by: David Stoll (Paramount Property Fund Limited)
Seconded by: Faizah Behardien (CW Excellerate JHI, Cavendish Node)

11. CONFIRMATION OF COMPANY SECRETARY

Proposed by: David Stoll (Paramount Property Fund Limited)
Seconded by: Faizah Behardien (CW Excellerate JHI, Cavendish Node)

12. ELECTION OF BOARD MEMBERS

Neil Gardner, Mike Nixon and Gregg Huntingford resigned but made themselves available for re-election to the CIDC NPC Board.

Proposed by: David Stoll (Paramount Property Fund Limited)
Seconded by: Claire Vaskys (Draper Square Body Corporate)

13. CLAREMONT ROAD BYPASS COMPANY

13.1 FEEDBACK ON OPERATIONS 2017 – 2018

Feedback on the Claremont Road Bypass Company operations for 2017 – 2018 is included in the Chairman's report attached to the minutes.

13.2 NOTING OF AUDITED FINANCIAL STATEMENTS 2017 – 2018

The Audited Financial Statements for the Claremont Road Bypass Company for the period under review were noted and approved.

13.3 APPROVAL OF BUDGET 2019 – 2020

The Budget of the Claremont Road Bypass Company for 2019-2020 was noted and approved.

13.4 ELECTION OF BOARD MEMBERS

David Stoll resigned but made himself available for re-election to the Claremont Road Bypass Company.

Proposed by: Abdul Kerbelker (CIDC NPC)
Seconded by: Claire Vaskys (Draper Square Body Corporate)

14 GENERAL / Q&A

No issues were recorded.

15 ADJOURNMENT

The Chairman thanked everyone for their attendance and closed the meeting at 18h00