CLAREMONT IMPROVEMENT DISTRICT COMPANY
2021/22
PROPOSED BUDGET

	As per Business Plan		Proposed Budget		Variance	
INCOME	**R**		**R**		**R**	
Income from add. Rates (less 3%)	-11 493 085	**100.0%**	-11 363 021	**82.0%**	130 064	**-1.1%**
Other: Accumulated Surplus	-	**0.0%**	-2 500 000	**18.0%**	-2 500 000	**21.8%**
TOTAL INCOME	**-11 493 085**	**100.0%**	**-13 863 021**	**100.0%**	**-2 369 936**	**20.6%**
EXPENDITURE	**R**		**R**		**R**	
Employee Related	**1 907 126**	**16.6%**	**1 538 536**	**11.1%**	**-368 590**	**-3.2%**
Salaries and Wages	1 170 472		964 136		-206 336	
PAYE, UIF & SDL	520 582		440 638		-79 944	
COIDA	3 762		3 762		-	
Bonus	212 310		130 000		-82 310	
Core Business	**8 145 350**	**70.9%**	**8 288 711**	**59.8%**	**143 361**	**1.2%**
Cleansing services	2 231 133		2 210 482		-20 651	
Law Enforcement Officers / Traffic Wardens	221 820		213 144		-8 676	
Public Safety	5 487 932		5 681 351		193 419	
Public Safety - CCTV monitoring	12 900		21 741		8 841	
Social upliftment	123 195		113 033		-10 162	
Urban Maintenance	68 370		48 960		-19 410	
Depreciation	**10 182**	**0.1%**	**43 084**	**0.3%**	**32 902**	**0.3%**
Repairs & Maintenance	**69 875**	**0.6%**	**48 000**	**0.3%**	**-21 875**	**-0.2%**
General Expenditure	**1 015 759**	**8.8%**	**988 799**	**7.1%**	**-26 960**	**-0.2%**
Accounting fees	96 750		95 400		-1 350	
Advertising costs	6 042		5 897		-145	
Auditor's remuneration	49 880		60 480		10 600	
Bank charges	5 805		5 760		-45	
Books, periodicals & subscriptions	2 193		2 190		-3	
Catering & Food	25 585		28 339		2 754	
Computer expenses	25 800		31 400		5 600	
Conferences & seminars - National	21 500		20 000		-1 500	
Contingency / Sundry	3 870		3 000		-870	
Donations	129 000		120 000		-9 000	
Insurance	22 988		27 479		4 491	
Marketing and promotions	181 127		165 940		-15 187	
Meeting expenses	-		18 389		18 389	
Motor vehicle expenses	148 350		144 000		-4 350	
Office rental	24 401		24 515		114	
Printing / stationery / photographic	17 157		15 810		-1 347	
Rates and Service Accounts only CCT	122 550		120 000		-2 550	
Refreshments & Teas	38 700		18 000		-20 700	
Secretarial duties	23 111		22 200		-911	
Telecommunication	70 950		60 000		-10 950	
Projects	**-**	**0.0%**	**2 500 000**	**18.0%**	**2 500 000**	**21.8%**
Main Road Traffic Calming	-		2 500 000		2 500 000	
Capital Expenditure (PPE)	**-**	**0.0%**	**115 000**	**0.8%**	**115 000**	**1.0%**
Computer Equipment	-		25 000		25 000	
CCTV Cameras	-		40 000		40 000	
Leasehold Improvements	-		50 000		50 000	
Bad Debt Provision 3%	**344 793**	**3.0%**	**340 891**	**2.5%**	**-3 902**	**0.0%**
TOTAL EXPENDITURE	**11 493 085**	**100.0%**	**13 863 021**	**100.0%**	**2 369 936**	**20.6%**
(SURPLUS) / SHORTFALL	-		-		-	

GROWTH: ADDITIONAL RATES REQUIRED **6.5%**